

Contact

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www.vgf.law

Profile

Francisco focuses his practice on mergers and acquisitions, corporate law, international transactions, insurance and surety regulation, and antitrust matters. He has extensive experience advising domestic and international clients on complex transactions across a broad range of industries, particularly the insurance, manufacturing and commercial sectors in Mexico.

Francisco serves on the Boards of Directors, Audit Committees and Financing Committees of several insurance companies operating across different lines of insurance, as well as on the governing bodies of privately held, non-regulated companies. He also advises insurance companies and their governing bodies on corporate governance, regulatory compliance and supervisory matters.

Francisco has developed a specialized practice representing clients in shareholder disputes involving corporate control, including contested ownership and governance matters. His experience includes serving as an expert witness before U.S. courts, as well as advising clients in the negotiation and resolution of complex shareholder disputes.

Education

- Master of Laws, New York University, with a focus on Mergers and Acquisitions and Corporate Law
- Bachelor of Laws, Free Law School of Monterrey, A.C.

Francisco Torres

Partner | Insurance and Bonds; Economic Competition; Mergers and Acquisitions

Relevant transactions

Talu Capital

In the restructuring of a financing of approximately MXN$200 million, including the establishment of complex related collateral arrangements.

Perseus Capital

Through 4 Tech Plus, S.A. de C.V., in its proposed acquisition involving Axtel, valued at up to MXN$8.54 billion (Mexican merger control).

AmTrust Financial Services, Inc.

In the corporate and regulatory aspects in Mexico involved with the delisting of the client in the NASDAQ.

In its indirect acquisition of control of Primero Seguros following the delisting of the Mexican insurer's parent company (Mexican merger control).

Arthur J. Gallagher & Co.

In connection with the insurance regulatory and antitrust aspects of its acquisition of Willis Towers Watson's reinsurance brokerage business.

Tire Direct

In its US$120 million joint venture with Sailun to establish and operate a tire manufacturing facility in Guanajuato, Mexico (Mexican merger control).

Industrias Plásticas N.Y.C., S.A. de C.V.

In its corporate restructuring and establishment of governance arrangements governing leadership and decision-making among family shareholders.

Tres Alas

In its corporate restructuring and the implementation of governance and decision-making protocols for the group's nationwide franchise operations.

Kyrco

In the negotiation and restructuring of a joint venture structured through a trust for the development and financing of an industrial facility in Nogales, Mexico, and its lease to Dormakaba.

Bruno Agente de Seguros

In structuring a US$50 million capital raise through a Simple Agreement for Future Equity (SAFE).

Primero Seguros and EBEL Technologies, S.A. de C.V. (Ebeltec)

In their structuring of an insurer-backed extended-warranty program for electronic devices in Mexico.



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Relevant transactions

Alfa, S.A.B.

In its evaluation of domestic and international insurance and reinsurance alternatives for a sensitive organizational risk for which coverage was not commercially available from Mexican insurers.

FM Global de México

In its assessment of fiduciary arrangements and alternative mechanisms for the payment of insurance proceeds to insureds and beneficiaries in Mexico.

Odontored Seguros Dentales

In its regulatory approval process for amendments to its bylaws to increase its capital, including the review of shareholder contributions and solvency requirements; and assessment of changes to Mexico's VAT regime affecting specialized health insurers, contractual arrangements and operating structures.

Martinrea International Inc.

In its US$19.5 million acquisition (of Metalsa's structural components business for passenger cars, including its manufacturing facility in San Luis Potosí, Mexico (Antitrust Mexican aspects).

Knowlton Development Corporation, Inc.

In its acquisition of Zobele Group and related refinancing with UBS AG, including the acquisition of Zobele's Mexican subsidiaries and the granting of security in Mexico (Mexican merger control).

Grupo Industrial Monclova, S.A. de C.V.

In its acquisition of a flatbed and semi-trailer manufacturing business (Mexican merger control).

Datoz Bienes Raíces

In the acquisition of full control of Datoz Latam, a company operating in the industrial real estate market research and data intelligence sector.